

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
05-Dec-24	Nifty	NIFTY	Buy	24420-24452	24486/24538.0	24384.00	Intraday
05-Dec-24	Bajaj Finance	BAJFI	Buy	6724-6728	6796	6690.00	Intraday
05-Dec-24	Titan	TITIND	Buy	3354-3358	3390	3338.00	Intraday
04-Dec-24	IREDA	INDREN	Buy	209-214	230	203.00	14 Days

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
29-Nov-24	Hudco	HUDCO	Buy	234-240	260	228.00	14 Days
03-Dec-24	National Aluminium	NATALU	Buy	242-247	266	235.00	14 Days
03-Dec-24	EIHotel	EIHLIM	Buy	380-387	415	372.00	14 Days

December 5, 2024

Gladiator Stocks

Scrip Name	Action
SBI	Buy
Sagar Cement	Buy
PFC	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

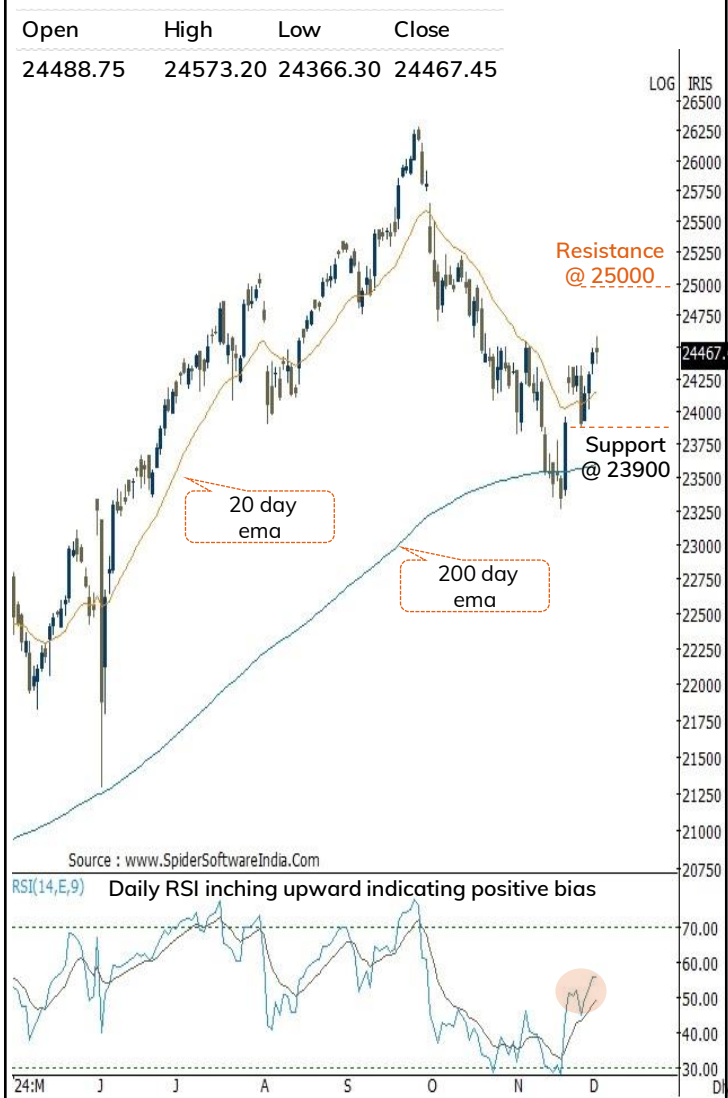
Day that was...
 Equity benchmark concluded volatile session on a flat note amid volatile global cues. Nifty settled Wednesday's session at 24467, up 10 points. Market breadth remained sturdy with A/D ratio of 1.5:1 as broader market endured its relative outperformance. Sectorally, financials, consumer durables, IT remained at forefront while FMCG, auto, oil & gas took a breather

Technical Outlook:

- Index witnessed a volatile session wherein Nifty oscillated by ~600 points range throughout the day and concluded the session on a flat note. The daily price action resulted into doji like candle carrying higher high-low, indicating continuation of positive bias amid elevated volatility.
- Going ahead, we reiterate our positive bias and expect Nifty to gradually head towards 25000 by the end of December. The higher base formation above 20 days EMA depicts buying demand at elevated support base. Hence, any temporary breather from hereon should be utilized to accumulate quality stocks on dips as immediate support is placed at 23900. Our constructive view is based on following observations:
 - Follow through strength post 2 months consolidation (52500-49800) breakout signifies robust price structure. Rejuvenated uptrend in banking space would provide impetus to subsequent up move in Nifty
 - Past three decades historical data exhibit that December seasonality favour bulls with 73% success rate wherein average returns have been to the tune of 3%
 - Significant improvement in market breadth data bodes well for extension of ongoing pullback as currently 51% stocks of Nifty 500 universe are trading above 50 days SMA compared to mid-Nov reading of 12%
- On the broader market front, strongest pullback helped Nifty midcap and small cap index (8% and 11%, respectively) to resolve out of past 10 weeks downward slanting trend line, indicating conclusion of corrective phase that augurs well for next leg of up move
- Structurally, since covid lows, average intermediate bull market corrections have been to the tune of 10% in Nifty and 9% in Bank Nifty. Both indices have staged a strong pullback after 11% and 8% correction respectively. As a result, we expect index to maintain the same rhythm and stage a pullback in coming weeks while holding key support zone of 23900 as it is confluence of:
 - 50% retracement of current rally (23263-24573) at 23918
 - last two week's low is placed at 23873

Source: Bloomberg, Spider, ICICI Direct Research
 December 5, 2024

Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	80956.33	110.58	0.14
NIFTY Index	24467.45	10.30	0.04
Nifty Futures	24561.70	14.70	0.06
BSE500 Index	36370.69	123.94	0.34
Midcap Index	58112.40	603.40	1.05
Small cap Index	19173.55	170.00	0.89
GIFT Nifty	24522.00	-39.70	-0.16

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	24390-24340	23900
Resistance	24500-24560	25000
20 day EMA		24154
200 day EMA		23596

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24420-24452
Target	24486/24538.0
Stoploss	24384.00

Sectors in focus (Intraday) :

BFSI, IT, PSU, Capital Goods & Infra

Technical Outlook

Day that was:

Defying the benchmark volatility, Nifty Bank index settled Wednesday's session on a positive note at 53267, up 1.1%. Within the segment, PSU Banks remained outlier gaining 2.25% for the day. Nifty PSU Bank index relatively outperformed the benchmark by gaining 2.6%

Technical Outlook:

- The index began the session on a positive note and gradually inched northward as the day progressed. The daily price action resulted into strong bull candle carrying higher high-low, indicating acceleration of upward momentum
- The follow through strength post 2 months consolidation breakout confirm resumption of uptrend that bodes well for extension of ongoing uptrend towards 53500 in coming weeks as it is 80% retracement of past 2 months decline (54467-49787). The northbound journey of ratio chart of Bank Nifty/ Nifty suggest continuation of relative outperformance going forward. Meanwhile, key support is placed at 51700 as it is 50% retracement of current up move (49787-53387)
- Structurally, since July-23, on 4 occasions Bank Nifty has maintained the rhythm of not correcting >9% and subsequently undergone base formation for next 3-4 weeks before unfolding next leg of up move. In current scenario, with ~8% correction already in place, we expect Bank Nifty to maintain the same rhythm and stage bounce in coming sessions
- On expected lines, PSU Bank index recorded breakout from 3 months base formation. Key point to highlight is that, the PSU Bank index witnessed faster pace of retracement as twelve weeks consolidation retraced back in just 3 weeks, indicating structural turnaround that bodes well for next leg of up move towards 7700

Weekly Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	53266.90	571.15	1.08

BankNifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	53050-52900	51700
Resistance	53320-53500	53500
20 day EMA		51849
200 day EMA		50120

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	53120-53184
Target	53444
Stoploss	53002

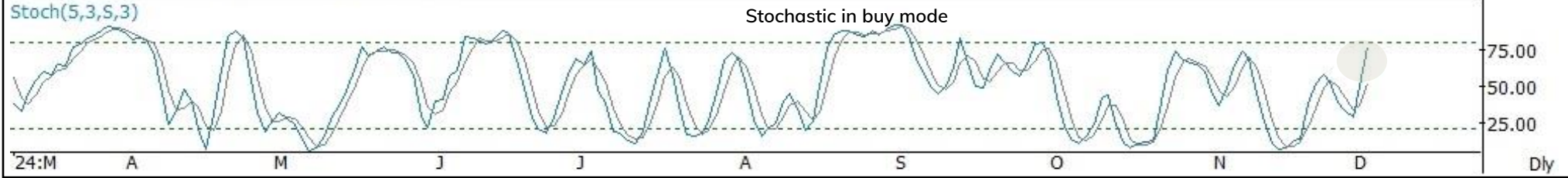
Action	Buy	Rec. Price	6724-6728	Target	6796.00	Stop loss	6690.00
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Daily Chart

Price close above 20 days EMA which was acting as resistance since October and higher high higher low suggest further upsides in coming sessions



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

December 5, 2024

Action	Buy	Rec. Price	3354-3358	Target	3390.00	Stop loss	3338.00
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Daily Chart



Source: Spider Software, ICICI Direct Research

December 5, 2024

ICICI Securities Ltd. | Retail Equity Research

IREDA (INDREN): Falling trendline breakout

Duration: 14 Days

Recommended on I-click to gain on 04th December 2024 at 15:04

Action	Buy	Rec. Price	234-240	Target	260.00	Stop loss	228.00
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Source: Spider Software, ICICI Direct Research

December 5, 2024

ICICI Securities Ltd. | Retail Equity Research

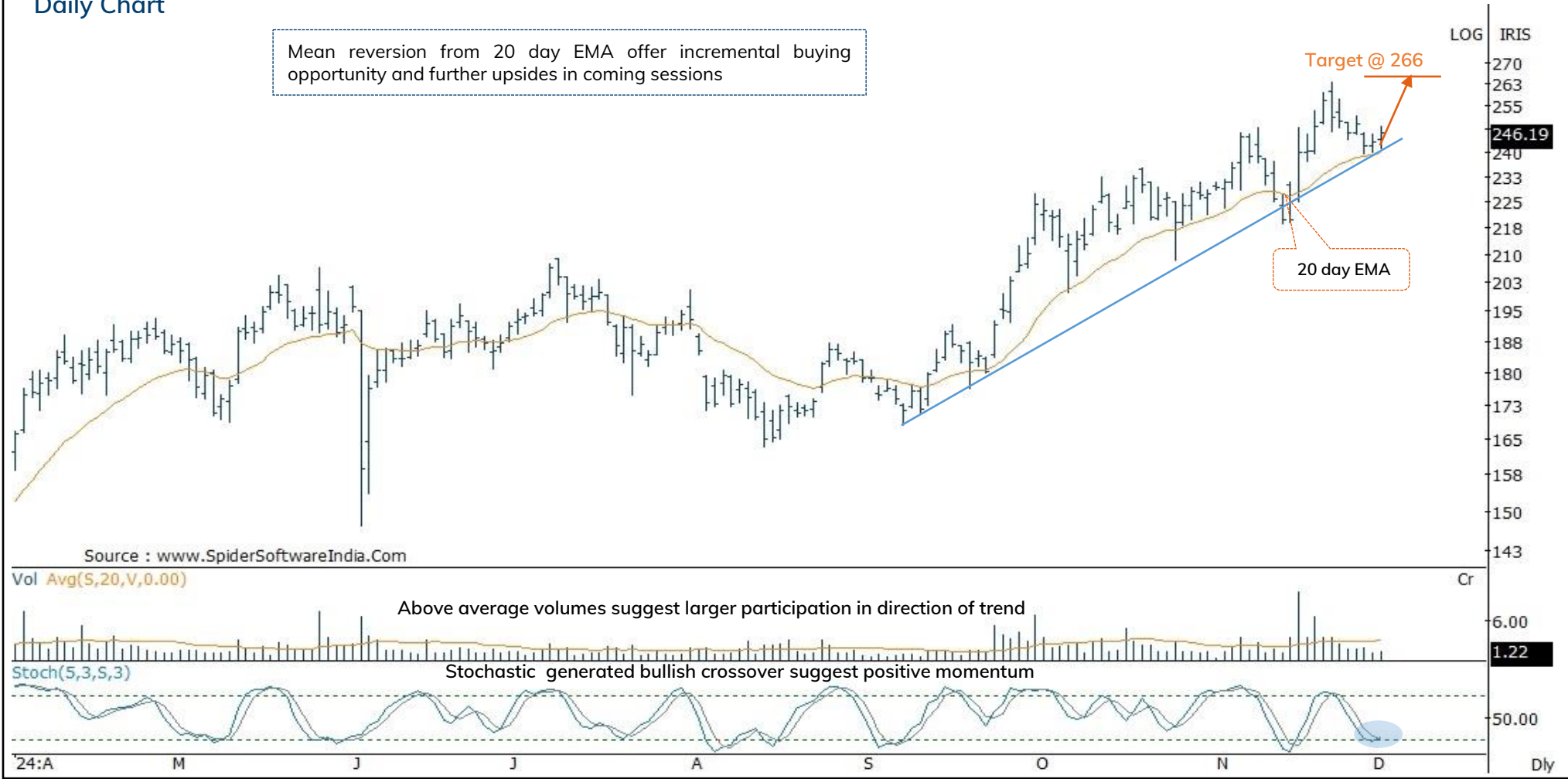
National Aluminium (NATALU): Mean reversion from 20 day EMA Duration: 14 Days

Recommended on I-click to gain on 3rd December 2024 at 15:07

Action	Buy	Rec. Price	242-247	Target	266.00	Stop loss	235.00
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Daily Chart

Mean reversion from 20 day EMA offer incremental buying opportunity and further upsides in coming sessions



Source : www.SpiderSoftwareIndia.Com

Vol Avg(5,20,V,0.00)

Above average volumes suggest larger participation in direction of trend

Stoch(5,3,S,3)

Stochastic generated bullish crossover suggest positive momentum

Source: Spider Software, ICICI Direct Research

December 5, 2024

ICICI Securities Ltd. | Retail Equity Research

EIH (EIHLM): Higher base at 52 week EMA

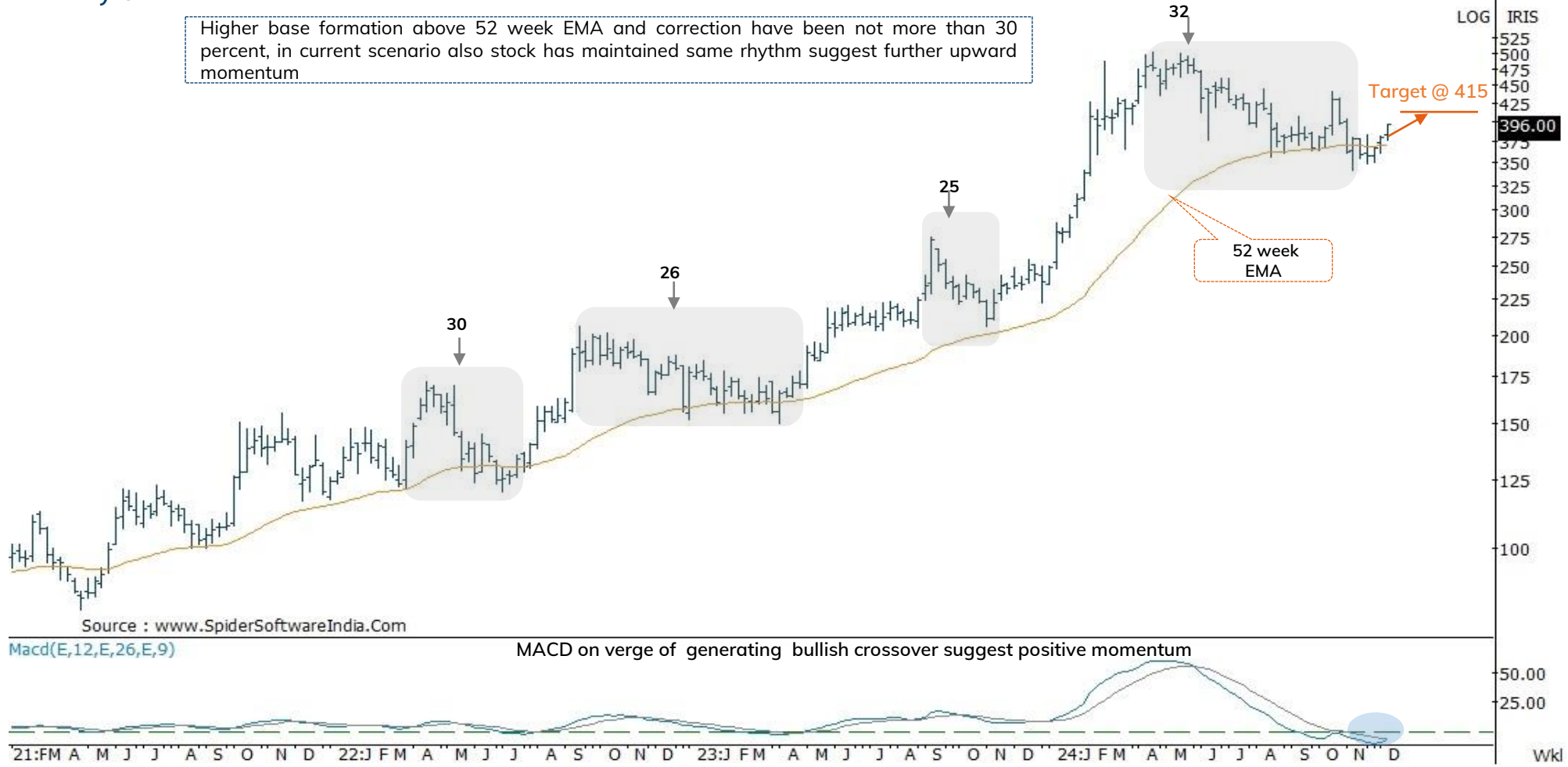
Duration: 14 Days

Recommended on I-click to gain on 3rd December 2024 at 15:31

Action	Buy	Rec. Price	380-387	Target	415.00	Stop loss	372.00
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Weekly Chart

Higher base formation above 52 week EMA and correction have been not more than 30 percent, in current scenario also stock has maintained same rhythm suggest further upward momentum



Source : www.SpiderSoftwareIndia.Com

Macd(E,12,E,26,E,9)

MACD on verge of generating bullish crossover suggest positive momentum

Source: Spider Software, ICICI Direct Research

December 5, 2024

ICICI Securities Ltd. | Retail Equity Research

Hudco (HUDCO): Falling trendline breakout

Duration: 14 Days

Recommended on I-click to gain on 29th Nov 2024 at 14:28

Action	Buy	Rec. Price	234-240	Target	260.00	Stop loss	228.00
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Daily Chart

Falling trendline breakout and price sustaining above 200 day EMA suggest further northward journey in coming sessions



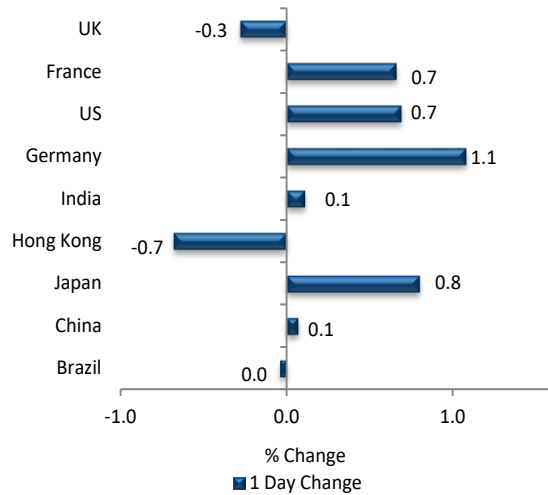
Source: Spider Software, ICICI Direct Research

December 5, 2024

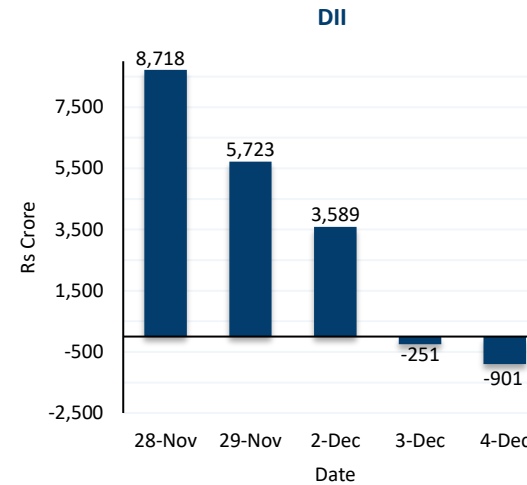
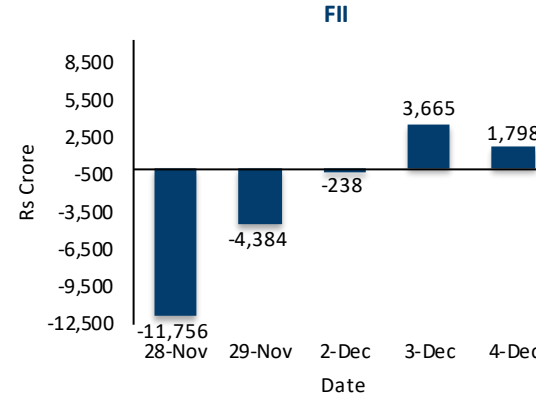
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Market Activity Report

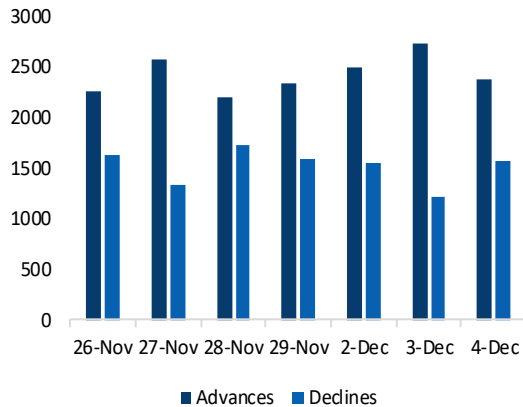
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
December 5, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	24467.45	24365	24262	24158	24572	24676	24779
S&P BSE SENSEX INDEX	Positive	80956.33	80643	80329	80028	81257	81559	81872
NIFTY BANK	Positive	53266.9	52839	52411	52137	53541	53815	54243
NIFTY 50 FUTURES	Positive	24563	24448	24334	24228	24668	24774	24888
NIFTY BANK FUTURES	Positive	53414	52999	52583	52316	53682	53949	54365
AARTI INDUS LTD	Positive	447.1	443	439	433	452	457	461
ABB INDIA LTD	Positive	7664.2	7586	7507	7438	7733	7802	7881
ABBOTT INDIA LTD	Positive	28850	28488	28126	27895	29081	29312	29674
ABCAPITAL	Positive	198.92	197	196	194	200	202	204
ACC LTD	Neutral	2240.6	2220	2199	2162	2278	2315	2337
ADANI ENTERPRISE	Neutral	2494.75	2466	2438	2406	2526	2558	2586
ADANI PORTS AND	Neutral	1269.55	1255	1239	1216	1294	1317	1333
ADITYA BIRLA FAS	Neutral	312.25	308	305	298	319	325	329
ALKEM LABORATORI	Neutral	5672.7	5632	5591	5548	5715	5757	5799
AMBUJA CEMENTS	Positive	564.7	559	554	547	572	578	584
APOLLO HOSPITALS	Positive	7232.35	7149	7065	7005	7293	7353	7437
APOLLO TYRES LTD	Positive	534.45	523	512	505	541	548	559
ASHOK LEYLAND	Positive	233.98	232	230	228	236	238	240
ASIAN PAINTS LTD	Negative	2459.45	2449	2438	2423	2475	2490	2501
ASTRAL LTD	Positive	1836.5	1825	1815	1798	1853	1870	1880
ATUL LTD	Neutral	7399	7326	7252	7190	7462	7524	7597
AU SMALL FINANCE	Positive	595.65	588	582	575	602	610	616
AUROBINDO PHARMA	Negative	1259.4	1239	1220	1205	1274	1290	1309
AXIS BANK LTD	Positive	1159.45	1152	1146	1138	1166	1174	1180
BAJAJ AUTO LTD	Neutral	8999.15	8886	8774	8597	9175	9352	9464
BAJAJ FINANCE LT	Positive	6740	6684	6626	6586	6781	6822	6879
BAJAJ FINSERV LT	Positive	1628.1	1612	1596	1586	1638	1648	1664
BALCHI	Negative	591.2	580	568	556	604	616	628
BALKRISHNA INDS	Positive	2875	2847	2818	2792	2902	2928	2958
BANDHAN BANK LTD	Positive	178.05	175	173	172	179	181	183
BANK OF BARODA	Positive	260.57	256	252	249	264	266	271

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1443.85	1431	1417	1409	1453	1461	1475
BERGER PAINTS	Positive	478.3	474	471	465	483	489	492
BHARAT ELECTRON	Positive	312.85	309	305	300	319	325	328
BHARAT FORGE CO	Positive	1377.9	1358	1337	1323	1393	1407	1428
BHARAT HEAVY ELE	Negative	251.35	249	247	243	256	259	262
BHARAT PETROL	Neutral	293.65	290	288	284	297	302	304
BHARTI AIRTEL	Positive	1584.1	1568	1551	1519	1616	1647	1664
BIOCON LTD	Positive	379.7	373	365	361	385	389	397
BIRLASOFT LTD	Neutral	603.75	599	595	590	609	613	618
BOSCH LTD	Neutral	35180.65	34862	34543	34327	35397	35613	35932
BRITANNIA INDS	Positive	4851.55	4804	4756	4671	4937	5022	5070
CAN FIN HOMES	Positive	843.85	832	821	813	852	859	871
CANARA BANK	Positive	108.63	107	104	103	110	112	114
CHAMBAL FERTILIS	Positive	534.35	527	521	515	540	545	552
CHOLAMANDALAM IN	Negative	1292.25	1268	1242	1226	1309	1324	1350
CIPLA LTD	Positive	1500.85	1483	1466	1439	1528	1555	1572
CITY UNION BANK	Neutral	184.88	184	182	180	187	188	191
COAL INDIA LTD	Neutral	416.65	412	408	401	423	430	434
COFORGE LTD	Neutral	8765.9	8705	8643	8608	8802	8837	8899
COLGATE PALMOLIV	Neutral	2915.75	2864	2813	2782	2946	2977	3028
CONTAINER CORP	Positive	844.25	836	829	822	850	857	864
COROMANDEL INTER	Negative	1757.95	1735	1713	1676	1794	1831	1853
CROM GREAVES CON	Neutral	408.55	407	405	402	411	413	415
CUMMINS INDIA	Neutral	3545.3	3515	3486	3454	3577	3608	3638
DABUR INDIA LTD	Negative	522.8	519	516	512	526	530	533
DALMIA BHARAT LT	Positive	1936.7	1913	1888	1871	1954	1971	1996
DEEPAK NITRITE	Negative	2694.2	2653	2612	2583	2722	2751	2792
DIVI LABS LTD	Negative	6256.5	6200	6144	6110	6290	6324	6380
DIXON TECHNOLOGI	Neutral	17391.3	17044	16696	16493	17595	17798	18146
DLF LTD	Neutral	847.95	841	835	829	853	859	865
DR LAL PATHLABS	Negative	2970.85	2951	2930	2909	2993	3014	3035

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Neutral	1215.55	1207	1199	1187	1226	1238	1246
EICHER MOTORS	Neutral	4797.05	4739	4681	4611	4867	4937	4995
ESCORTS KUBOTA L	Negative	3451.25	3412	3373	3309	3515	3579	3619
EXIDE INDUS LTD	Neutral	454.7	449	444	437	461	468	473
FED BANK LTD	Positive	215.44	212	207	205	219	221	226
GAIL INDIA LTD	Positive	206.73	202	198	195	209	212	215
GLENMARK PHARMA	Neutral	1548.65	1540	1531	1519	1561	1573	1582
GMR AIRPORTS INF	Neutral	83.89	84	83	83	85	85	86
GNFC	Negative	635.25	630	626	620	641	648	651
GODREJ CONSUMER	Positive	1228.5	1218	1207	1197	1238	1249	1259
GODREJ PROPRTIE	Negative	2900.25	2836	2772	2736	2936	2972	3036
GRANULES INDIA	Negative	543.05	531	520	512	549	557	568
GRASIM INDS LTD	Neutral	2717.3	2700	2683	2670	2729	2741	2758
GUJARAT GAS LTD	Positive	496.55	491	487	480	502	509	513
HAVELLS INDIA	Neutral	1732.65	1714	1694	1670	1759	1784	1803
HCL TECH LTD	Positive	1897.65	1879	1862	1846	1912	1928	1946
HDFC ASSET MANAG	Positive	4362.6	4293	4221	4181	4404	4443	4515
HDFC BANK LTD	Positive	1860.1	1839	1818	1805	1873	1886	1907
HDFC LIFE INSURA	Positive	650.25	639	629	623	655	661	671
HERO MOTOCORP LT	Negative	4635.85	4593	4550	4484	4703	4769	4812
HINDALCO INDS	Positive	663.05	659	653	647	670	677	682
HINDUSTAN AERONA	Positive	4521.35	4465	4409	4328	4602	4683	4739
HINDUSTAN COPPER	Positive	283.45	280	277	273	287	291	294
HINDUSTAN PETRO	Positive	387.65	382	378	373	391	396	400
HINDUSTAN UNILEV	Neutral	2464.5	2449	2435	2413	2485	2507	2522
IDFC FIRST BANK	Positive	66.21	66	65	64	67	67	68
INDIA CEMENTS	Positive	369.75	369	366	363	374	376	379
INDIAMART INTERM	Neutral	2371	2356	2341	2330	2382	2393	2408
INDIAN ENERGY EX	Neutral	178.17	175	172	168	181	186	188
INDIAN HOTELS CO	Positive	810.9	805	799	793	817	823	829

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	139.86	139	138	137	141	142	143
INDIAN RAILWAY C	Positive	832.65	825	818	811	839	846	852
INDRAPRASTHA GAS	Positive	360.25	356	351	346	366	371	377
INDUS TOWERS LTD	Positive	357.2	351	343	338	364	369	376
INDUSIND BANK	Negative	998.85	990	983	975	1006	1013	1021
INFO EDGE	Positive	8445.55	8379	8313	8240	8518	8591	8656
INFOSYS LTD	Positive	1889.25	1872	1854	1833	1911	1932	1950
INTERGLOBE AVIAT	Negative	4370.85	4338	4304	4250	4425	4478	4512
IPCA LABS LTD	Negative	1488.6	1474	1460	1443	1505	1522	1536
ITC LTD	Positive	467.1	464	459	452	476	483	487
JINDAL STEEL & P	Positive	935.5	925	914	908	942	948	958
JK CEMENTS LTD	Neutral	4616.1	4585	4553	4526	4644	4671	4703
JSW STEEL LTD	Negative	994.85	985	976	967	1003	1012	1020
JUBILANT FOODWOR	Positive	660.15	654	647	641	666	672	679
KOTAK MAHINDRA	Positive	1757.5	1747	1736	1726	1768	1778	1788
L&T FINANCE LTD	Positive	148.14	146	144	142	149	150	152
L&T TECHNOLOGY S	Neutral	5300.85	5253	5206	5141	5365	5430	5478
LARSEN & TOUBRO	Positive	3789.9	3753	3717	3676	3830	3871	3907
LAURUS LABS LTD	Neutral	583.45	577	572	567	588	593	598
LIC HOUSING FIN	Positive	638.25	633	628	622	644	650	655
LTIMINDTREE LTD	Neutral	6221.5	6167	6111	6070	6264	6305	6360
LUPIN LTD	Neutral	2101.65	2071	2041	2021	2121	2141	2170
M&M FIN SERVICES	Positive	285.35	281	277	272	290	295	299
MAHANAGAR GAS LT	Positive	1260.8	1246	1230	1211	1281	1300	1316
MAHINDRA & MAHIN	Positive	3031.75	3006	2980	2957	3055	3078	3104
MANAPPURAM FINAN	Positive	169.59	165	161	158	173	175	180
MARICO LTD	Negative	631.6	625	618	609	641	650	657
MARUTI SUZUKI IN	Negative	11129.85	11058	10985	10864	11252	11373	11446
MAX FINANCIAL SE	Positive	1169.95	1147	1124	1110	1184	1198	1221
MCX INDIA LTD	Neutral	6315.75	6220	6124	6069	6372	6428	6524

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Negative	2105	2075	2046	2028	2121	2138	2168
MRF LTD	Positive	126858	125722	124586	123847	127597	128336	129472
MUTHOOT FINANCE	Neutral	1947.8	1930	1913	1901	1959	1971	1988
SAMVARDHANA MOTH	Negative	162.48	161	159	156	166	169	171
MPHASIS LTD	Neutral	3017.7	2997	2975	2944	3050	3081	3103
NATIONAL ALUMIN	Positive	245.16	244	241	238	250	253	256
NAVIN FLUORINE I	Positive	3592.65	3568	3544	3520	3616	3640	3663
NESTLE INDIA LTD	Neutral	2257.8	2241	2224	2207	2275	2292	2308
NMDC LTD	Positive	234.07	233	231	229	237	239	242
NTPC LTD	Positive	372.75	369	365	362	376	379	383
OBEROI REALTY	Positive	2164.75	2109	2053	2019	2199	2233	2289
OIL & NATURAL GA	Neutral	260.7	260	258	255	264	266	268
ORACLE FINANCIAL	Positive	12417.6	12269	12121	11910	12628	12839	12987
PAGE INDUSTRIES	Neutral	45933.35	45518	45104	44643	46393	46854	47268
PERSISTENT SYS	Positive	6011.35	5956	5902	5840	6073	6134	6189
PETRONET LNG LTD	Neutral	336.35	333	329	323	343	349	353
PI INDUSTRIES	Neutral	4177.45	4091	4005	3917	4264	4353	4438
PIDILITE INDS	Positive	3204.75	3153	3103	3076	3231	3259	3309
PIRAMAL ENTERPRI	Positive	1237.15	1227	1218	1209	1246	1255	1264
POLYCAB INDIA LT	Neutral	7300.1	7221	7143	7014	7428	7557	7635
POWER FINANCE	Positive	510	503	496	489	518	524	532
POWER GRID CORP	Negative	325.05	321	316	311	331	336	341
PUNJAB NATL BANK	Positive	110.01	108	106	105	110	112	113
PVR INOX LTD	Positive	1597.7	1588	1579	1568	1608	1619	1629
RAMCO CEMENT/THE	Neutral	1041.6	1034	1027	1021	1047	1053	1059
RBL BANK LTD	Positive	173.4	166	160	155	176	180	187
REC LTD	Positive	543.65	538	532	523	553	562	568
RELIANCE INDS	Neutral	1308.95	1300	1290	1275	1324	1338	1348
SBI CARDS & PAYM	Positive	714.7	708	701	697	719	723	730
SBI LIFE INSURAN	Positive	1452.6	1434	1416	1396	1471	1490	1508
SHREE CEMENT	Positive	27403.9	27095	26787	26574	27616	27829	28137

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	3132.3	3111	3088	3057	3164	3196	3218
SIEMENS LTD	Positive	7749.2	7665	7582	7441	7889	8030	8113
SRF LTD	Positive	2333.7	2314	2294	2277	2351	2368	2387
STATE BANK IND	Positive	859.7	852	844	838	866	872	879
STEEL AUTHORITY	Positive	122.17	120	120	118	123	124	125
SUN PHARMA INDU	Negative	1800.2	1785	1770	1755	1815	1830	1845
SUN TV NETWORK	Positive	769.6	759	749	738	781	793	802
SYNGENE INTERNAT	Negative	928.15	920	912	900	941	954	962
TATA CHEMICALS	Neutral	1125.95	1116	1108	1093	1140	1154	1163
TATA COMM	Neutral	1800.85	1787	1772	1755	1820	1838	1853
TATA CONSULTANCY	Positive	4354.4	4299	4245	4201	4397	4441	4495
TATA CONSUMER PR	Positive	961.2	952	944	938	966	972	981
TATA MOTORS LTD	Neutral	788.1	780	771	758	802	815	824
TATA POWER CO	Positive	425.65	422	419	414	430	435	437
TATA STEEL LTD	Negative	145.85	145	143	142	148	149	151
TECH MAHINDRA LT	Positive	1759.6	1741	1724	1707	1775	1792	1809
TITAN CO LTD	Positive	3364.45	3341	3317	3296	3386	3407	3431
TORRENT PHARMA	Negative	3352.65	3310	3267	3239	3381	3409	3452
TRENT LTD	Positive	6823.8	6730	6636	6541	6919	7014	7108
TVS MOTOR CO LTD	Neutral	2518.7	2492	2465	2426	2559	2597	2625
ULTRATECH CEMENT	Neutral	11766.8	11704	11640	11531	11876	11984	12048
UNITED BREWERIES	Neutral	1953.1	1931	1910	1889	1973	1994	2015
UNITED SPIRITS	Positive	1526.05	1515	1504	1487	1543	1560	1572
UPL LTD	Positive	567.95	563	559	554	573	577	582
VEDANTA LTD	Positive	468.4	464	460	456	472	476	480
VODAFONE IDEA LT	Neutral	8.42	7	7	7	8	9	8
VOLTAS LTD	Negative	1688.3	1676	1662	1648	1703	1718	1731
WIPRO LTD	Positive	294	291	289	286	296	299	301
ZEE ENTERTAINMEN	Positive	141.1	138	135	133	143	145	148
ZYDUS LIFESCIENC	Negative	970.35	964	956	945	983	994	1001

Gladiators Stocks: Open Recommendations

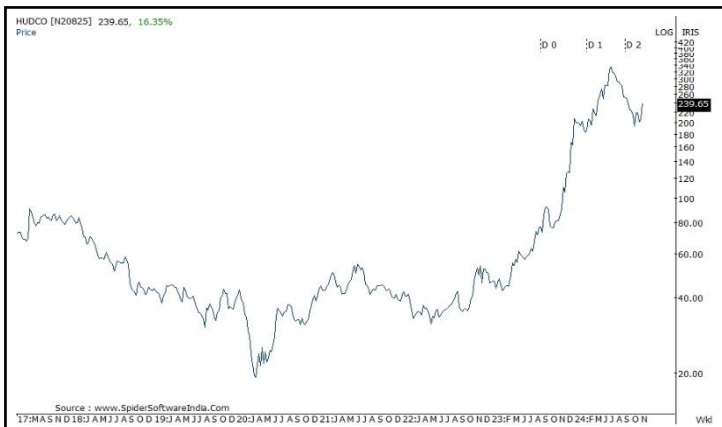
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
3-Dec-24	SBI	858	Buy	830-852	950	787	3 Months
2-Dec-24	Sagar Cement	238	Buy	222-230	262	210	3 Months
29-Nov-24	PFC	509	Buy	488-498	562	459	3 Months
6-Nov-24	Sona BLW Precision Forgings	688	Buy	692-710	795	654	3 Months

All the recommendations are in Cash segment

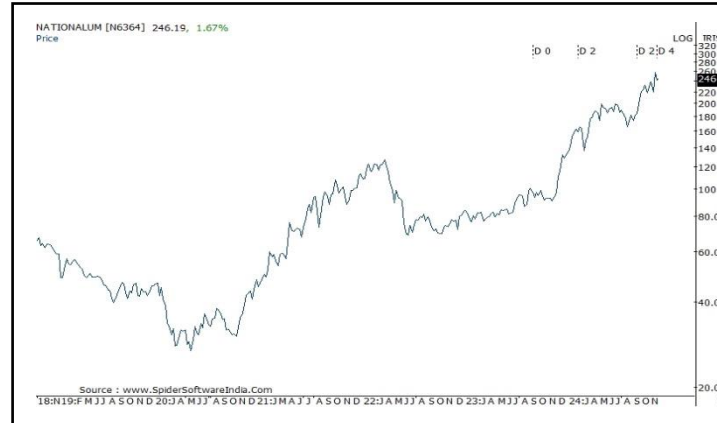
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Price history of last three years

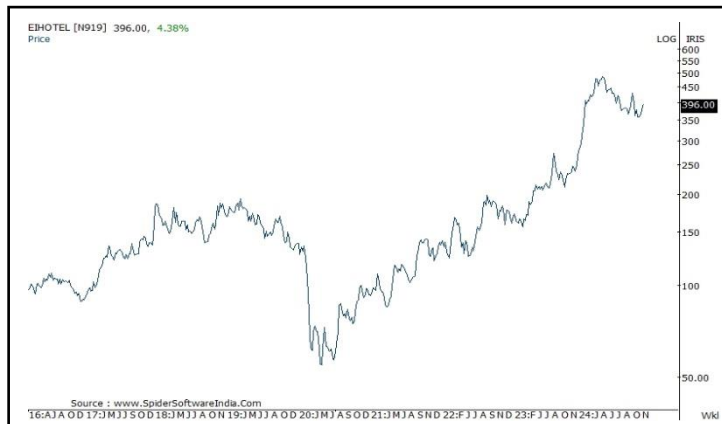
Hudco



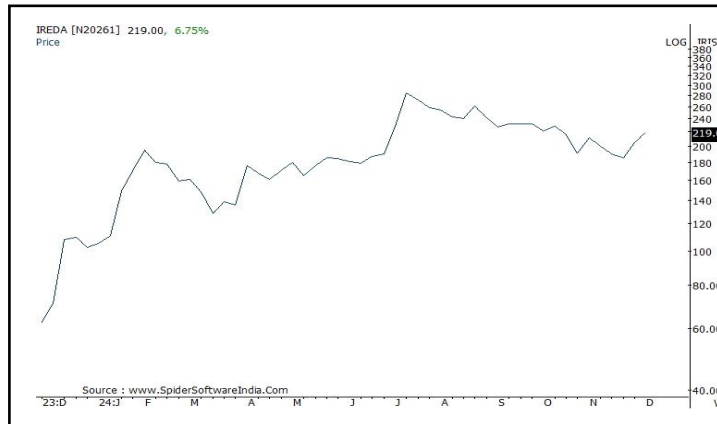
Nalco



EIH



Ireda



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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